



State of Utah

Department of
Natural Resources

ROBERT L. MORGAN
Executive Director

Division of
Oil, Gas & Mining

LOWELL P. BRAXTON
Division Director

OLENE S. WALKER
Governor

GAYLE F. McKEACHNIE
Lieutenant Governor

July 8, 2004

Robyn Nelson
Far West Bank
82 West Main
Price, Utah 84501

Subject: Certificate of Deposit, Miracle Rock Mining and Research, The Rockland Mine, M/015/040, Emery County, Utah

Dear Ms. Nelson:

Thank you for providing the \$18,000 Certificate of Deposit for Miracle Rock Mining and Research's The Rockland Mine, located in Emery County, Utah. We received the CD and the other paperwork requesting taxpayer identification number and certification, new account application, etc. I have signed these papers "for the Division of Oil, Gas and Mining."

To clarify our position, the Division of Oil, Gas and Mining is not the account owner. The owner of the CD is Miracle Rock Mining and Research, but is held by the bank "for the benefit of the Division of Oil, Gas and Mining." The Division is not the taxpayer; therefore, the information you have requested is of the wrong party. This information needs to be obtained from Miracle Rock Mining and Research, as they will be receiving the interest from the CD and therefore, will be the one responsible for all taxes.

The signed originals plus a copy of the CD is being returned to you as requested. If you have any further questions or concerns regarding the CD, you may contact me at (801) 538-5370.

Sincerely,

Lowell P. Braxton
Director
Division of Oil, Gas and Mining

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